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Caring for the Future: Data and Evidence to Increase Investments in Just, Equitable and Sustainable Care Economies and Societies.

Co-convened by UN Women, the ILO and The Swiss Agency for Development and Cooperation with the support of the Global Alliance for Care

Monday 23 September 8:00AM – 10:00AM EST (Interpretation available at English, Spanish and French)

> Please register <u>HERE</u>



Concept Note and Agenda

BACKGROUND

Care is a building block of thriving societies and economies, essential for sustaining both people and the planet's well-being. It includes all actions that nurture, maintain, and restore our world.¹ Recent crises have underscored the vital role of care services in building resilience and enabling societies and economies to withstand external shocks. The COVID-19 pandemic, for instance, showed that the unpaid care services largely provided by women and girls subsidized public sectors, such as education and healthcare.

Women and girls play a crucial role in providing caregiving services both in the household and market economy. Worldwide, women spend 2.8 more hours per day on unpaid care and domestic work compared to men. While this gap is expected to narrow slightly over time, by 2050, women will still be spending 9.5% more time, or an additional 2.3 hours per day, on unpaid care work than men.² When unpaid, the unequal allocation of care and domestic work acts as a structural barrier to gender equality and the economic empowerment of women and girls. It is one of the key drivers of time poverty among women and girls, affecting their access to education, employment, career advancement and participation in other important life spheres. Further, unpaid care work is excluded from Gross Domestic Product (GDP) calculations, further invizibilising this essential labour from economic decision making. The paid care sector is meanwhile overrepresented by women and often characterized by low pay and status, insecure contracts, poor working conditions and lack of social security. Closing gaps in care policies and investing in quality and affordable care services could unlock up to 300 million jobs

² UN Women and UN DESA (2023). Progress on the Sustainable Development Goals: The Gender Snapshot 2023.

¹ Transforming Care Systems: UN System Policy Paper (2024). https://unsdg.un.org/resources/transforming-care-systems-un-system-policy-paper

UN Women (2023). Forecasting time spent in unpaid care and domestic work.



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by 2035 that particularly benefit women,³ generate substantial earnings for women workers, and positively impact tax revenues and the self-financing potential of care investments.⁴,⁵

Policymakers are increasingly recognizing that investments in care policies, services and infrastructure are crucial to the realization of gender equality and the Sustainable Development Goals (SDGs) more broadly. In *Our Common Agenda*⁶, the United Nations Secretary-General calls on UN Member States to invest in the care economy at-scale and to create decent jobs through the expansion and upscaling of quality care services. Yet data and evidence on where and how to make these investments, with what outcomes, and with what means of measuring progress, is lacking.

The Summit of the Future presents a pivotal opportunity for Member States to renew their commitment to allocating sufficient resources to close the gender gap, particularly through investments in the care economy.⁷ It is also a unique opportunity to call for evidence-informed decision-making for influencing investment towards the rights and empowerment of women and girls.

In collaboration with the ILO and with support from the Swiss Development Cooperation, UN Women has developed an innovative <u>policy tool</u>⁸ to support policymakers to identify the extent of current care service coverage gaps, estimate the investment needed to fill these gaps, and understand what the potential social and economic returns are across a range of policy objectives.

Further, the recently published report 'Caring Societies, Inclusive, and Green Economies in Asia-Pacific. Unveiling Data to Advance Women's Economic Empowerment Beyond GDP', produced by UN Women aims to help governments, policymakers, multilateral organizations, the private sector and civil society in the Asia-Pacific region build consensus around a transformative agenda for WEE that catalyzes the production and use of gender data as pathways to action now and for the future.

As the world gathers to reaffirm commitments to the UN Charter and SDGs at the Summit of the Future in September 2024, this event co-convened by UN Women, the ILO, and the Swiss Agency for Development and Cooperation with the support of the <u>Global Alliance for Care</u>, will share tools, findings, evidence and practical lessons to advance commitments to transforming care systems through evidence-generating tools and data.

OBJECTIVE

The overall objective of this webinar is to highlight the importance of data-driven, evidence-informed policymaking while demonstrating the social and economic benefits of investing in the care economy. This will be done by:

1) Showcasing the applications and country findings of a UN Women-ILO policy tool for estimating the social and economic returns of investing in care services;

⁴ WEF (2023). Global Gender Gap Report 2023 - <u>https://www.weforum.org/publications/global-gender-gap-report-2023/</u>

³ ILO (2022). Care at work - <u>https://www.ilo.org/resource/news/greater-investment-care-could-create-almost-300-million-jobs</u>

⁵ UN Women and ILO (2024). <u>Consolidated report: A guide to public investments in the care economy: Estimating care deficits, investment</u> <u>costs and economic returns</u>

⁶ Our Common Agenda Report of the Secretary-General (A/75/982).

⁷ Summit of the Future. Pact for the future (Revision 2). <u>https://www.un.org/en/summit-of-the-future</u>

⁸ UN Women and the ILO (2021). <u>A guide to public investments in the care economy: Policy support tool for estimating care deficits, investment costs, and economic returns.</u>



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2) Sharing findings and insights from the Asia and Pacific Region on the production and use of comprehensive data as pathways to action for caring economies.



<u>AGENDA</u>

When? Monday 23 September 8:00AM – 10:00AM EST. Format: This event will be held virtually via a <u>Zoom webinar</u>. Audience: Policymakers and practitioners. Language: English, French, Spanish

8:00 - 8:05	Moderator: Raquel Coello-Cremades, UN Women Senior Policy Advisor,
	Macroeconomics and Global Lead on Care
8:05 – 8:15	Opening Remarks
	Jemimah Njuki, UN Women Chief of Economic Empowerment Section
	• Oona Gemsch , Policy Advisor, Focal Point UN Women and Security Council,
	Swiss Agency for Development and Cooperation
	Segment 1
	From cost to investment: A tool for estimating the economic and social returns of
	public investments in care services
	Introduction:
	Raquel Coello-Cremades, Policy Advisor, Macroeconomics and Global Lead
	on Care (UN Women)
	Valeria Esquivel, Employment Policies and Gender Specialist (ILO)
8:15 – 9:00	







	Ipek Ilkkaracan, Professor of economics, Istanbul Technical University
	Country experiences in applying the UN Women-ILO care costing and investment tool:
	 Democratic Republic of Nepal: Dr. Ram Phuyal, Former Member, National Planning Commission and Dr. Lok Nath Bhusal, Programme Director- Labour and employment The Kingdom of Morocco: Ms Zineb Bouba, Head of the economic and financial report and the gender budget report service at the Department of Studies and Financial Forecasts, Ministry of Economy and Finance
	Segment 2: Unveiling data to advance women's economic empowerment in the Asia and Pacific Region
9:00 – 9:30	 Introduction: Cristine Arab, UN Women Asia Pacific Regional Director
	Caring Societies, Inclusive, and Green Economies in Asia-Pacific. Unveiling Data to Advance Women's Economic Empowerment Beyond GDP:
	Cecilia Tinonin, Statistics Specialist, UN Women Asia and the Pacific Regional Office
9:30 – 9:50	Segment 3: Moderated discussion with questions and comments from participants.
9:50 - 10:00	 Closing remarks: Sukti Dasgupta, ILO Director Condition of Work and Equality Department Ana Moreno, Technical Secretariat of the Global Alliance for Care